

# STATEMENT OF OPERATIONS

for the Period Ending May 31, 2025

for the Period Ending May 31, 2024

for the Period Ending August 31, 2024

	Actual May 2025	Budget 2025	% YTD
<b>REVENUES</b>			
Government of Alberta	\$98,198,084	\$126,877,761	77.4%
Federal Government and First Nations	\$1,880,778	\$137,954	1363.3%
Fees	\$2,400,752	\$2,477,003	96.9%
Sales of services and products	\$3,770,145	\$3,196,254	118.0%
Investment income	\$177,140	\$100,000	177.1%
Donations and other contributions	\$519,319	\$573,832	90.5%
Other revenue	\$511,495	\$648,756	78.8%
<b>Total Revenues</b>	<b>\$107,457,713</b>	<b>\$134,011,560</b>	<b>80.2%</b>
<b>EXPENSES</b>			
<b>Salaries and Benefits</b>			
Certificated salaries (Note x)	\$47,998,324	\$62,064,893	77.3%
Certificated benefits (Note x)	\$11,429,187	\$15,344,052	74.5%
Non-certificated salaries and wages (Note x)	\$18,159,631	\$20,259,109	89.6%
Non-certificated benefits (Note x)	\$5,556,688	\$6,458,762	86.0%
<b>Total Salaries and Benefits</b>	<b>\$83,143,830</b>	<b>\$104,126,816</b>	<b>79.8%</b>
<b>Services, contracts and supplies</b>	<b>\$19,282,543</b>	<b>\$23,566,040</b>	<b>81.8%</b>
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$4,776,574	\$5,648,922	84.6%
Unsupported	\$581,786	\$1,131,107	51.4%
Unsupported	\$74,007	\$98,675	75.0%
<b>Total Amortization of capital assets</b>	<b>\$5,432,367</b>	<b>\$6,878,704</b>	<b>79.0%</b>
Interest on capital debt			
Supported	\$0	\$0	0.0%
Unsupported	\$0	\$0	0.0%
<b>Total Interest on capital debt</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
Other interest and charges	\$95,442	\$140,000	68.2%
Losses on disposal of capital assets	\$0	\$0	0.0%
<b>Other expense</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Expenses</b>	<b>\$107,954,182</b>	<b>\$134,711,560</b>	<b>80.1%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM</b>	<b>(\$496,469)</b>	<b>(\$700,000)</b>	
Extraordinary Item	\$0	\$0	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>(\$496,469)</b>	<b>(\$700,000)</b>	

Actual May 2024	Budget 2024	% YTD
\$93,934,907	\$123,400,525	76.1%
\$176,629	\$131,140	134.7%
\$2,232,769	\$1,560,057	143.1%
\$4,821,329	\$2,988,623	161.3%
\$231,733	\$103,000	225.0%
\$389,488	\$482,502	80.7%
\$550,949	\$478,732	115.1%
\$102,337,804	\$129,144,579	79.2%
\$47,580,137	\$62,889,627	75.7%
\$11,285,755	\$15,303,902	73.7%
\$16,178,512	\$18,977,310	85.3%
\$5,178,329	\$6,104,175	84.8%
\$80,222,733	\$103,275,014	77.7%
\$18,141,798	\$20,469,616	88.6%
\$4,236,692	\$5,224,337	81.1%
\$689,464	\$1,110,612	62.1%
\$4,926,156	\$6,334,949	77.8%
\$0	\$0	0.0%
\$0	\$0	0.0%
\$0	\$0	0.0%
\$105,004	\$65,000	161.5%
\$0	\$0	0.0%
\$0	\$0	0.0%
\$103,395,691	\$130,144,579	79.4%
(\$1,057,887)	(\$1,000,000)	
\$0	\$0	
(\$1,057,887)	(\$1,000,000)	

Actual 2024	Spring Budget 2024	% YTD
\$124,020,940	\$123,138,700	100.7%
\$176,629	\$131,140	134.7%
\$3,232,769	\$1,560,057	207.2%
\$4,351,284	\$2,988,623	145.6%
\$767,583	\$103,000	745.2%
\$644,643	\$482,502	133.6%
\$630,905	\$740,557	85.2%
\$133,824,753	\$129,144,579	103.6%
\$62,509,088	\$62,889,627	99.4%
\$15,633,296	\$15,303,902	102.2%
\$19,636,271	\$18,977,310	103.5%
\$6,673,682	\$6,104,175	109.3%
\$104,452,337	\$103,275,014	101.1%
\$22,035,215	\$20,469,616	107.6%
\$5,605,823	\$5,224,337	107.3%
\$919,285	\$1,110,612	82.8%
\$98,675	\$0	0.0%
\$6,623,783	\$6,334,949	104.6%
\$0	\$0	0.0%
\$0	\$0	0.0%
\$0	\$0	0.0%
\$226,768	\$65,000	348.9%
\$0	\$0	0.0%
\$0	\$0	0.0%
\$133,338,103	\$130,144,579	102.5%
\$486,650	(\$1,000,000)	
\$0	\$0	
\$486,650	(\$1,000,000)	

\* Current School Generated Funds surplus as of May 31, 2025 of \$503,534 is included

\* School Generated Funds surplus as of May 31, 2024 was \$786,202 is included